

# WESLEYAN 2030 PORTFOLIO as of 06/30/2025

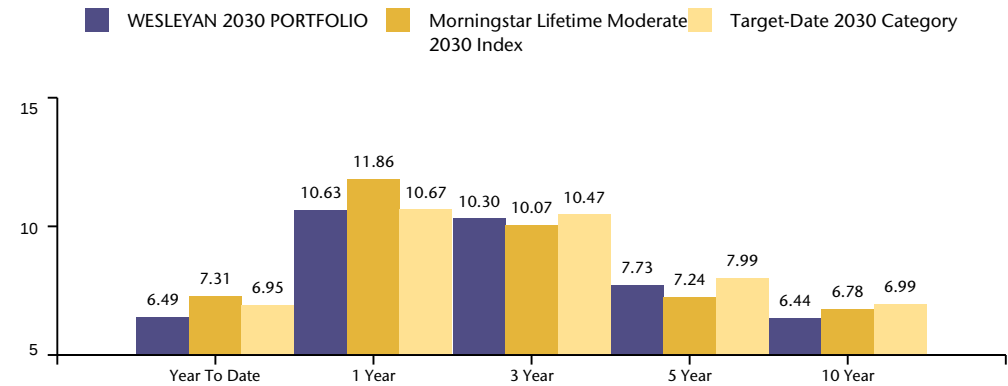
## Investment Strategy

The investment option is for participants retiring on or around 2030 or who desire a moderate level of current income with above-average growth in principal. To pursue its goal, this Fund places an emphasis on current income via substantial balanced exposure to equities and bonds. Added diversification from exposure to Small Cap and International equities.

## Portfolio managers

**Morgan Stanley Wealth Management** Since 01/01/2016.

## Long-term returns % as of 06/30/2025



## Performance disclosure

Investment results shown represent historical performance and do not guarantee future results. Investment returns and principal values fluctuate with changes in interest rates and other market conditions so the value, when redeemed, may be worth more or less than original costs. Current performance may be lower or higher than the performance data shown. For more performance information, including the most recent month-end performance, visit [principal.com](http://principal.com), contact your representative of Principal®, or call our Participant Contact Center at 1-800-547-7754.

In situations where the net and gross total investment expense figures are different or where a contractual cap and/or waiver date is given, the underlying fund in which the Investment invests has waived/capped a portion of its management fees through the date displayed in the waiver expiration date or contractual cap expiration date column. Differences may also be shown due to the fund family choosing to pay certain expenses that would normally be payable by the fund. Returns displayed are based on net total investment expense.

| Long Term Returns                          | Year To Date | 1 Year | 3 Year | 5 Year | 10 Year |
|--------------------------------------------|--------------|--------|--------|--------|---------|
| Total Return %                             | 6.49         | 10.63  | 10.30  | 7.73   | 6.44    |
| Morningstar Lifetime Moderate 2030 Index % | 7.31         | 11.86  | 10.07  | 7.24   | 6.78    |
| Target-Date 2030 Category %                | 6.95         | 10.67  | 10.47  | 7.99   | 6.99    |
| Morningstar Percentile Rankings            | -            | 63     | 65     | 74     | 86      |
| # of Funds in Category                     | 199          | 197    | 186    | 161    | 107     |
| Annual Returns                             | 2024         | 2023   | 2022   | 2021   | 2020    |
| Total Return %                             | 10.29        | 13.63  | -12.96 | 10.14  | 11.65   |
| Morningstar Lifetime Moderate 2030 Index % | 8.83         | 13.33  | -17.94 | 11.69  | 13.69   |
| Target-Date 2030 Category %                | 9.46         | 14.40  | -16.01 | 11.68  | 12.99   |
| Morningstar Percentile Rankings            | 26           | 75     | 6      | 86     | 79      |
| # of Funds in Category                     | 209          | 211    | 221    | 221    | 224     |

Morningstar percentile rankings are based on total returns and in accordance with the appropriate Morningstar peer group. Returns shown for less than one year are not annualized.

## Morningstar category

Target-Date 2030

## Risk and Return Statistics

as of 06/30/2025 Relative to Morningstar Lifetime Moderate 2030 Index

|                    | 3Yr   | 5Yr   |
|--------------------|-------|-------|
| Alpha              | 1.41  | 1.41  |
| Beta               | 0.72  | 0.73  |
| R-Squared          | 98.05 | 97.67 |
| Standard Deviation | 8.87  | 9.03  |
| Mean               | 10.30 | 7.73  |
| Sharpe Ratio       | 0.61  | 0.54  |
| Excess Return      | 0.23  | 0.48  |
| Tracking Error     | 3.58  | 3.53  |
| Information Ratio  | 0.06  | 0.14  |

## Operations

|                                |            |
|--------------------------------|------------|
| Total Investment Expense Net   | 0.54%      |
| Total Investment Expense Gross | 0.54%      |
| Inception Date                 | 12/27/2006 |
| Total Net Assets (mil)         | \$34.18    |
| 12b-1 Fees                     | -          |



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Risk and return statistical data is calculated by Morningstar, Inc. Excess Return is calculated by Principal Life Insurance Company.

## Portfolio information<sup>†</sup>

Composition as of 05/31/2025

| Asset Distribution | Asset Type      | Net % | Short % | Long % |
|--------------------|-----------------|-------|---------|--------|
|                    | U.S. Stocks     | 33.93 | 0.00    | 33.93  |
|                    | U.S. Bonds      | 25.98 | 7.29    | 33.27  |
|                    | Other           | 24.87 | 0.06    | 24.93  |
|                    | Non-U.S. Stocks | 16.48 | 0.00    | 16.48  |
|                    | Non-U.S. Bonds  | 3.44  | 1.67    | 5.11   |
|                    | Preferred       | 0.08  | 0.00    | 0.08   |
|                    | Convertibles    | 0.03  | 0.00    | 0.03   |
|                    | Cash            | -4.80 | 18.77   | 13.97  |

## Top ten holdings

as of

% of net assets

|                                          |       |
|------------------------------------------|-------|
| 1. TCW MetWest Total Return Bd M         | 14.77 |
| 2. American Funds Washington Mutual R4   | 14.69 |
| 3. MFS Intl Diversification R6           | 12.94 |
| 4. JPMorgan Large Cap Growth R6          | 11.18 |
| 5. PIMCO Income Adm                      | 9.36  |
| 6. American Funds New World R4           | 4.01  |
| 7. Principal Real Estate Securities R5   | 3.08  |
| 8. FullerThaler Behavioral Sm-Cp Eq R6   | 2.66  |
| 9. American Century Heritage R6          | 1.91  |
| 10. Allspring Special Mid Cap Value Inst | 1.89  |
| % of net assets in top ten holdings*     | 76.48 |

## Analysis

|                  |              |
|------------------|--------------|
| # of Stock Hldgs | 0            |
| # of Bond Hldgs  | 0            |
| # of Other Hldgs | 11           |
| AvgMktCap (mil)  | \$101,243.73 |
| P/C Ratio        | 12.68        |
| P/B Ratio        | 2.89         |
| P/E Ratio        | 18.84        |

## Stock Sector Breakdown

|                   | % of net assets |                    | % of net assets |                  | % of net assets |
|-------------------|-----------------|--------------------|-----------------|------------------|-----------------|
| <b>Cyclical</b>   | <b>38.53</b>    | <b>Defensive</b>   | <b>20.13</b>    | <b>Sensitive</b> | <b>41.33</b>    |
| Consumer Cyclical | 10.26           | Healthcare         | 10.79           | Technology       | 19.63           |
| Basic Materials   | 3.84            | Consumer Defensive | 7.41            | Industrials      | 11.66           |
| Financial Svcs    | 16.76           | Utilities          | 1.93            | Energy           | 3.01            |
| Real Estate       | 7.67            |                    |                 | Comm Svcs        | 7.03            |

Returns shown for periods of less than one year are not annualized. All returns displayed here are after Total Investment Expense of the investment option.

The Year-to-Date Change represents an unannualized rate of return (change in value) since the start of the year. All returns shown here are after the Total Investment Expense of the investment option.

*The Principal LifeTime portfolios, which are target date portfolios, invest in underlying Principal Funds. Each Principal LifeTime portfolio is managed toward a particular target (retirement) date, or the approximate date the participant or investor starts withdrawing money. As each Principal LifeTime portfolio approaches its target date, the investment mix becomes more conservative by increasing exposure to generally more conservative investment options and reducing exposure to typically more aggressive investment options. The asset allocation for each Principal LifeTime portfolio is regularly re-adjusted within a time frame that extends 10 years beyond the target date, at which point it reaches its most conservative allocation. Principal LifeTime portfolios assume the value of the investor's account will be withdrawn gradually during retirement. Neither the principal nor the underlying assets of the Principal LifeTime portfolios are guaranteed at any time, including the target date. Investment risk remains at all times.*

*Returns represent past performance and do not guarantee future results. Share price, principal value, and return will vary and you may have a gain or loss when shares are sold. Current performance may be lower or higher than quoted. For more performance information, including the most recent month-end performance, visit [principal.com](http://principal.com).*

### Investment and Insurance products are:

- \* **Not insured by the FDIC or Any Federal Government Agency**
- \* **Not a Deposit or Other Obligation of, or Guaranteed by Credit Union or Bank**
- \* **Subject to Investment Risks, Including Possible Loss of the Principal Amount Invested**

### Investing involves risk, including possible loss of principal.

Fees and expenses are only one of several factors that participants and beneficiaries should consider when making investment decisions. The cumulative effect of fees and expenses can substantially reduce the growth of a participant's or beneficiary's retirement account. Participants and beneficiaries can visit the Employee Benefit Security Administration's website for an example demonstrating the long-term effect of fees and expenses.

### Before directing retirement funds to a unitized investment, investors should carefully consider the investment objectives, risks, charges and expenses of the unitized investment and its underlying investments as well as their individual risk tolerance, time horizon and goals.

*The Unitized Investments are developed by an Investment Manager chosen by your plan's designated fiduciary. No person or entity affiliated with the Principal Financial Group® is responsible for any part of the content of these models.*

Several investment companies have decided to impose redemption fees and/or transfer restrictions on certain plan and/or participant transactions. One or more of the investment options in your employer's retirement plan may be impacted. For more information, log into your account and visit us at [principal.com](http://principal.com).

Morningstar Lifetime Moderate 2030 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2030. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

There is no guarantee that a target date investment will provide adequate income at or through retirement. A target date fund's (TDF) glidepath is typically set to align with a retirement age of 65, which maybe your plan's normal retirement date (NRD). If your plan's NRD/age is different, the plan may default you to a TDF based on the plans NRD/Age. Participants may choose a TDF that does not match the plan's intended retirement date but instead aligns more to their investment risk. Compare the different TDF's to see how the mix of investments shift based on the TDF glide path.

Selecting a target date fund series is also authorizing any additional vintage which is launched by the investment provider for the series, and included in their associated materials, to be added to the plan after proper notification.

**Alpha** - The difference between an investment's actual returns and its expected performance, given its level of risk (as measured by beta). **Beta** - An investment's sensitivity to market movements. **R-squared** - Ranges from 0 to 100 and reveals how closely an investment's returns track those of a benchmark index. **Standard Deviation** - Measures how much an investment's returns are likely to fluctuate. **Mean** - Represents the annualized total return for a fund over 3 and 5 years. **Sharpe Ratio** - Measures how an investment balances risks and rewards. The higher the Sharpe ratio, the better the investment's historical risk-adjusted performance. **Excess Return** - The difference between a manager's return and the return of an external standard such as a passive index. **Tracking Error** - The standard deviation or volatility of excess returns. **Information Ratio** - A risk-adjusted measure commonly used to evaluate an active manager's involvement skill. It's defined as the manager's excess return divided by the variability or standard deviation of the excess return.

**Average Market Cap** - The overall "size" of a stock investment option's portfolio. It is the geometric mean of the market capitalization for all of the stocks it owns and is calculated by raising the market capitalization of each stock to a power equal to that stock's stake in the portfolio. The resulting numbers are multiplied together to produce the geometric mean of the market caps of the stocks in the portfolio, which is reported as average market capitalization. **Price/Cash Flow (projected) Ratio** - The ratio of the company's most recent month-end share price to the company's estimated cash flow per share (CPS) for the current fiscal year. Cash flow measures the ability of a business to generate cash and it acts as a gauge of liquidity and solvency. Morningstar calculates internal estimates for the current year CPS based on the most recently reported CPS and average historical cash flow growth rates. Price/cash flow (projected) is one of the five value factors used to calculate the Morningstar Style Box. For portfolios, this data point is calculated by taking an asset-weighted average of the cash flow yields (C/P) of all the stocks in the portfolio and then taking the reciprocal of the result. **Price/Projected Earnings Ratio** - The ratio of the company's most recent month-end share price to the company's estimated earnings per share (EPS) for the current fiscal year. If a third-party estimate for the current year EPS is not available, Morningstar will calculate an internal estimate based on the most recently reported EPS and average historical earnings growth rates. Price/projected earnings is one of the five value factors used to calculate the Morningstar Style Box. For portfolios, this data point is calculated by taking an asset-weighted average of the earnings yields (E/P) of all the stocks in the portfolio and then taking the reciprocal of the result. **Price/Book (projected) Ratio** - The ratio of the company's most recent month-end share price to the company's estimated book value per share (BPS) for the current fiscal year. Book value is the total assets of a company, less total liabilities. Morningstar calculates internal estimates for the current year BPS based on the most recently reported BPS and average historical book value growth rates.

**Total Investment Expense - Gross** is the current maximum expense ratio, as a percentage of assets that can be applied to this investment option. This does not represent the recordkeeping or individual transactional fees that can be deducted from or reduce the earnings for an investment under your account. However, it does include operating expenses, management fees, including 12b-1 fees, and administrative fees.

**Total Investment Expense - Net**; you will be responsible for this expense and it will be automatically taken prior to calculating performance. Total Investment Expense - Net is the Total Investment Expense - Gross expense ratio less any fee waivers, reimbursements or caps, if applicable. The expenses ratio, as a percentage of net assets, includes operating expenses, management fees, including 12b-1 fees, and administrative fees.

<sup>†</sup> Portfolio information under the Asset Distribution Table depicts a breakdown of the investment option's portfolio holdings, as of the date listed, into general investment classes. The x-axis represents the percentage each investment group holds, with the y-axis representing a zero value. Values to the right of the y-axis represent long security positions, while values to the left of the y-axis represent short security positions. The table to the right of the bar chart sums these two values to present the net emphasis of each investment group. Due to rounding, the total net position may not equal 100%. Long positions involve buying a security and selling it later, with the hope that the security price rises over time. In contrast, short positions are taken to benefit from anticipated price declines. Portfolio holdings are subject to change and companies referenced in this report may not currently be held. Information is current as of the creation of this piece. Keep in mind that portfolio holdings are subject to risk. For a complete list of the most recent publicly available holdings visit [principal.com](http://principal.com).

\* Values may exceed 100% if both long and short positions are included in the portfolio.