

JANUARY 2023

We hope our email articles are helpful.

Email address changes can be made through your district office on TWCHub.

TREASURERS - HOUSEKEEPING ITEM: Just a reminder when you make contribution payments quarterly, it can influence how the insurance works. If a participant passes away during that three-month time you haven't yet paid for, the insurance is only going to be paid up for nine months of that year of life, instead of twelve months, or an entire year meaning the spouse of the member would not receive the full amount of insurance allotted. WPF recommends monthly contributions to a pensioner's account.

OUR TOPIC TODAY: **WEBSITE TOUR**

I thought I'd take you on a tour of our website today. If you're in front of a computer, maybe you could look it up and scroll with me. The address is www.wesleyanpensionfund.com.

When you arrive, you'll see a very large blue banner with our logo in the middle. Scroll a tad and we'll cover the left side of the page first. The first thing you'll see is a navy-blue box with the *Principal Financial Group* (PFG) Login to bring up your PFG personal online account. Under that is a light blue box for the *Online Payment System* (OPS) Login. This is for treasurers/finance personnel only. This is where treasurers go to their OPS account and enter the information needed to contribute to their employees' pension accounts. Both boxes have titles in Spanish. Underneath that box is a smaller light blue box with a toggle (+) which is the *First-Time Users Info* (and one in Spanish) for the setup of an OPS account. Under that is a navy-blue box for the *Monthly Email*, also with a toggle. When you click the toggle, it opens to show all the monthly email article titles and you can click any of them to open them in another tab. The articles are available for download.

We'll keep heading down that left side ... below the Monthly Email box and the dotted line is a light gray box with our email address, phone, mailing and location address, office hours and some information about some of our statements and form due dates and year-end processing information.

Now scrolling back up to the top, under the banner, we have a tabbed section called, *Keeping You Informed*. There are various tabs you can click on to open:

- *Summary Plan Description (SPD)* – this link will open in another tab. It is our 22-page booklet explaining our policies.
- *I'm Eligible—How Do I Access My Funds* – this explains how to access your funds, the withdrawal options, what you'll need, the fees and an example.
- *Early Access to Funds* – the rules for withdrawing early (before age 62).
- *Special Securities Law Notice* – this is a notice required by law to be on our website.
- *Retirement Planning Services* – this tab talks about our *Planning Services Team* from Lincoln Financial Group who our participants can consult with for financial planning on a fee-waived basis. Their flyer is available there also. They would be happy to set a consultation appointment with you if desired.
- *Documentos En Español* – a list of our Spanish documents available on our website.
- *Legal Updates* – a couple of news items relating to pensions. I'm not good at updating this section but get the important stuff on there when we're informed.
- *District Administrators* – items related to district admins.
- *Finance Administrators* – items related to treasurers and those who process pension contributions.

Below the tabbed section is a segment on available *Forms*. These are downloadable forms listed in alphabetical order. Spanish forms available are below the list. I do update this list with the latest forms and remove those no longer needed. I usually do this when new IRS forms are available after the first of the new year.

The next light-shaded section is the *WPF Team* – our smiling faces with names and titles—ready to assist you!

Next is a dark-shaded section called *Investments*. Just under that title is a button with a link to *View Today's Investment Performance*. Clicking on that will open a new tab and load the previous day's investment performance for all our portfolios and single-fund investment options. You can also log in to your online account on that page if desired. Under that you'll see two tabs. The first one is *Investments*. That just tells you about being in conjunction with Morgan Stanley to design our Target Date Portfolios that automatically adjust the investment allocation according to your targeted retirement age. It also tells how the portfolios work. The second tab is *Portfolios* where you can click on the link for the individual portfolios that brings up the latest quarterly *Fact Sheet*. We update these quarterly but get them from PFG in the month following the quarter so they're usually late getting posted, just FYI. Under the tabbed table, you'll see a button for the *WIF Semi-Annual Update*. Clicking that button will bring up the Wesleyan Investment Foundation overview. This is our only cash option portfolio that is not based on the stock and bond market, so it doesn't fluctuate according to those market forces. It will also give you the rate of return WIF is offering for the first six months of the year, which is currently 3.50%.

Continuing our tour ... the next section is *Plan Benefits & Information*. This section explains the 403(b)(9) church retirement income account program and includes a tabbed area with three tabs: *Contribution Limits*, *Housing Allowance* and *Retirement*. Each of these tabs includes valuable information on each of those subjects. I've recently added the new contribution limits for 2023, including the *Elective Deferral limits* (employee contributions) along with the limits for employer contributions.

The next shaded section is the *Group Insurance Benefits* with another tabbed area with a tab for *Group Life Insurance* and another tab explaining the *Group Long-Term Disability Benefit*. Both tabs include links to other insurance resources.

Our last section is our *Resources* area, again with two tabs: *Tax Publications* and *Various Resources*. The tax publications are a great resource for ministers and churches. These booklets come from Evangelical Council for Financial Accountability (ECFA) and are available for download. The publications are helpful with tax issues, housing allowance guidance, etc. Currently, the 2022 guides are on the website as I'm waiting for permission from ECFA to add the new 2023 downloads and cover images. Hopefully, it won't be too much longer before those are added to our site. The other tab includes links to the various resources we have available to help with questions you may have.

That completes our tour today—we hope this is helpful and you'll take advantage of the information available!

We are happy to assist with any questions you may have about the Plan or any of the email articles!

NOTE: The monthly email articles are available on our website in the *MONTHLY EMAIL* toggle box.

Serving HIM for your benefit,

DEBRA LEVITE

DIRECTOR OF OPERATIONS

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