

## MARCH 2022

Hello! We hope our emails are helpful. Please forward to those handling your ministry pension contributions and make sure treasurer email addresses are placed in the **TWCHub** system. Wesleyan Pension Fund Inc does not have authority to edit information in that system. Please contact your district office to make email additions or changes.

*In our articles we use “treasurers” to mean personnel your ministry uses to handle WPF business. We use “the Plan” for the retirement income account program maintained and administered by Wesleyan Pension Fund Inc. We use **WPF** for **Wesleyan Pension Fund**, **PFG** for **Principal Financial Group** and **OPS** for **Online Payment System**.*

**REMINDER: This is the final year for manual contributions! Please have your online account set up in our Online Payment System by December. Email or call our office with your Ministry Name, Federal Tax ID, Address, Phone Number and Email Address to register your account. See “First Time Users Info” on our website for details.**

---

### OUR TOPIC TODAY: **LEAVING EMPLOYMENT**

---

-When you leave employment your pension account remains active whether working or not. You can access your funds at 62 years of age or five years after the job ending date. The employee salary reduced funds can be accessed one year after the job ending date. *(Clergy employees would have to file their credentials with the General Secretary of The Wesleyan Church to access their funds before age 62. Details on our website.)*

-Your new ministry employer can continue your pension contributions. Please do not complete another enrollment form. Your account is independent of the name of your employer. Your account number is your Social Security Number, **NOT** our Plan number with Principal Financial Group.

-Contributions to your pension account should always be part of your negotiations when discussing and agreeing to your salary package with any new job. Ministry employers are encouraged to contribute an amount equal to 12% of the gross salary plus housing.

-Employers whose employees are eligible to participate in the Plan include other denominational church groups, districts or local churches and other church-related organizations that share common religious bonds and convictions with The Wesleyan Church and are approved by WPF.

-Be sure to ask your new non-Wesleyan ministry employer if they can or are willing to contribute to your WPF pension account.

-If working at a secular business, we can only accept pension contributions if the job is in a ministerial capacity. The 403(b)(9) is a tax-sheltered retirement plan for tax-exempt non-profit organizations and government employers. Military chaplains are acceptable by the IRS. If your job is categorized with your HR department as a “ministerial-only” position, WPF can consider it.

-If you have closed your WPF account in the past, you can only enroll one more time after that.

-When employer contributions cease, whether leaving or retiring, the life and disability insurance also ends.

-When you leave employment, please remember to let us know if your contact information changes.

---

#### **\*NOTE:**

**-The 2022 Minister’s and Church Nonprofit Tax & Financial Guides are available on our website**

**-The email topics are available to view or print on our website**

***Serving HIM for your benefit,***

**DEBRA LEVITE**

**DIRECTOR OF OPERATIONS**

**WESLEYAN PENSION FUND INC**

**P: 317.774.3954 T: 800.595.4131 F: 317.774.3955**

**ADDRESS: 13300 Olivo Rd, Ste 340, Fishers, Indiana 46037**

**[wesleyanpensionfund.com](http://wesleyanpensionfund.com) — [wpf@wesleyan.org](mailto:wpf@wesleyan.org)**